

NBER Flood Committee of the ERRA
Agenda for Thur., April 14, 2011, 7:00 PM
Ligonier Police Training Room

1. Introductions
2. Minutes of the March 17, 2011 meeting
3. Presentation by Rodney Renkenberger, Maumee River Basin Commission, on the ramifications of the FEMA grant process related to buy outs of property on flood plains.

Some issues presented in past meetings:

Removal of homes will result in loss of tax revenue.

Not all home owners in a given area may be willing to sell.

There will be a long term cost to some agency to maintain vacated property.

How does the cost of flood proofing a home compare to a buyout?

Buy out of homes will result in fewer properties participating in the cost of running the sewage treatment plant.

Homes with upside down mortgages will be reluctant to sell.

4. Other items from the floor.
5. Choose date of May meeting. Comparable dates are Thursday May 12 or 19.
6. Adjournment.